



COMPANY PROFILE



CETENERGY

Downstream / Midstream / Upstream



CETENERGY

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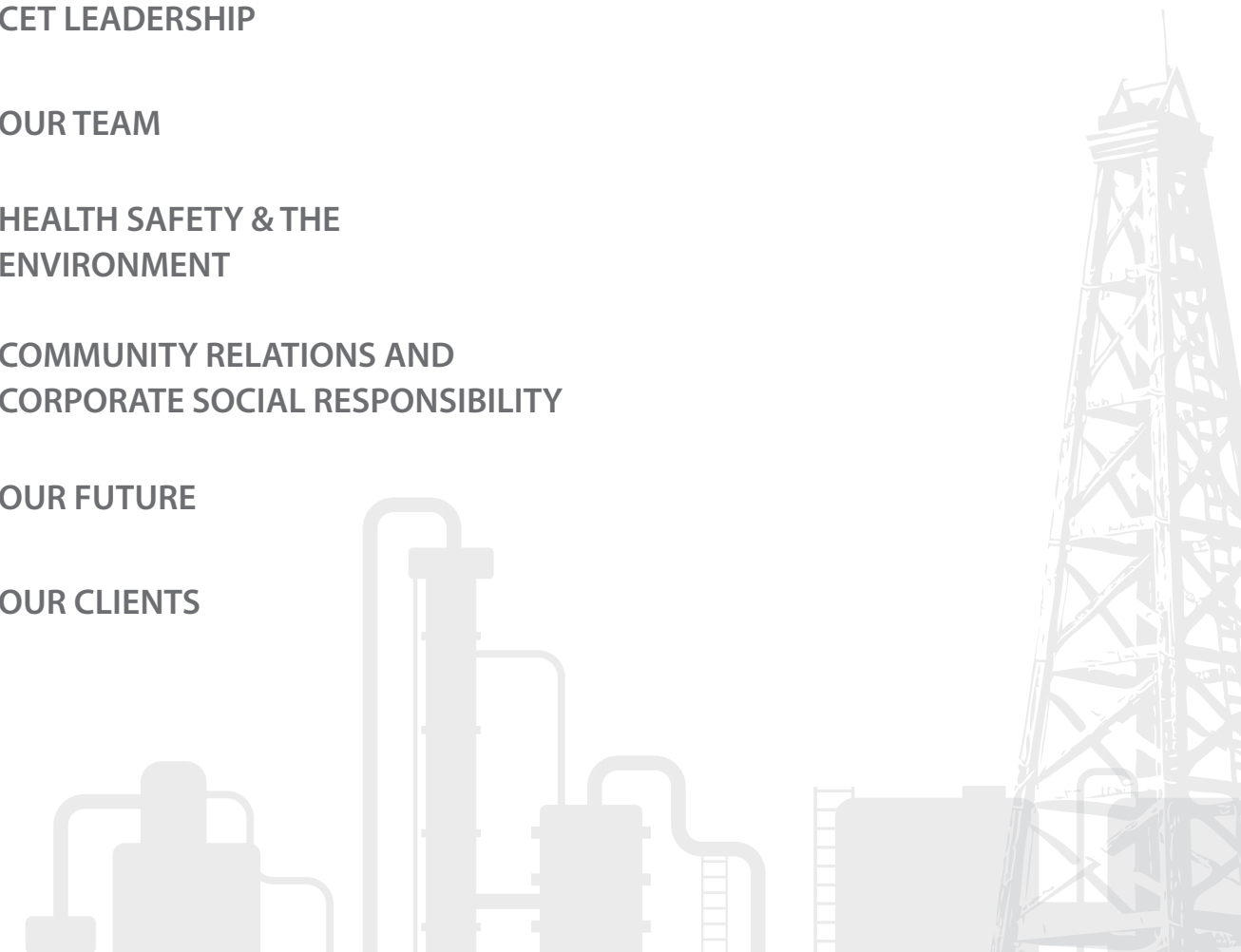
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WHO WE ARE

We are a multinational energy conglomerate poised to operate globally through seven subsidiaries, presently operating through four.

As a group, we aspire to impress meaningfully in the African energy space through cutting-edge operational delivery across the entire oil and gas value chain.

Birthed from Nigeria's largest indigenous Independent Power Provider, CET Power Projects Limited (**CETPower**), CETEnergy boasts of business focuses in the upstream, midstream and downstream sectors of the Oil and Gas spectrum. With focus on Africa, we are developing new frontiers to promote industrial growth and continued expansion of our operations. CETEnergy is committed to innovative service delivery in the face of rising energy challenges in Africa, and the world.



Our Vision

To be a leading African Oil and Gas player with global brand visibility by the year 2023.

Our Mission

To deliver customer centric, innovative, well priced products and services.

CORE VALUES

Drive – We go the extra mile to push the boundaries of customer satisfaction. The customer will always be king.

Integrity – We embrace transparency as a pillar vital to sustaining our business growth and relationships.

Professionalism – Because what we do is so important, we continue to adapt our processes to deliver more intelligently on the emergent needs of today's world.

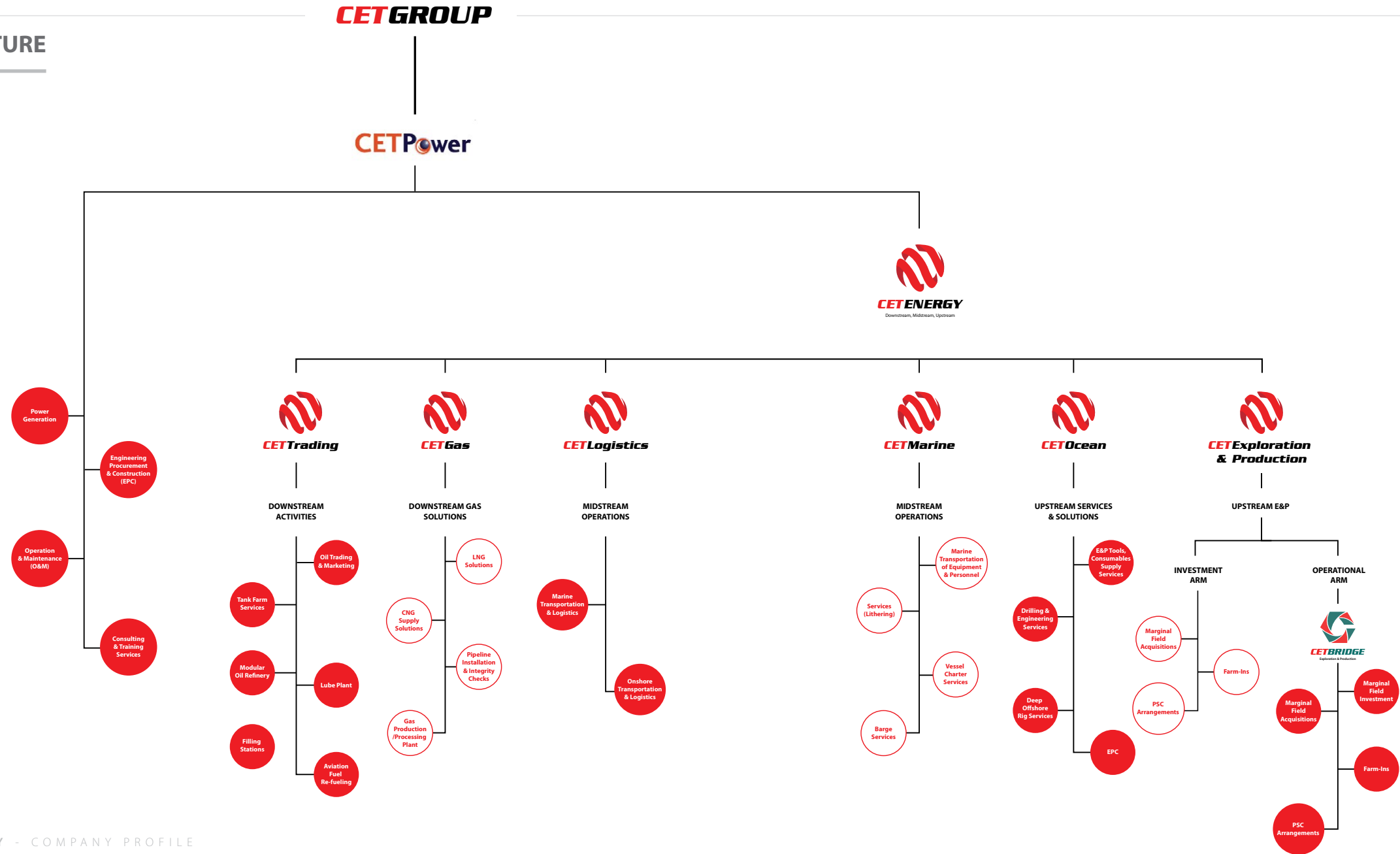
Teamwork – We believe that every single thread in our tapestry is as significant as the other in our grand success design.

Innovation – Because needs are new every day, we are committed to finding ways to do better than yesterday.

Excellence – We maintain uncompromised levels of excellence in all we do. There's no such thing as a 'little thing'.



GROUP STRUCTURE



OUR HISTORY

CETEnergy is a group holding Energy company born out of a diversification exercise of **CET Power Projects Limited**; one of Africa's leading indigenous outsourced power generation companies and Nigeria's largest and most diverse (installed and operating) off-grid generation power provider.

The advantage of a stable, organic growth, combined with a passion to generate laudable value in other sectors, afforded CET Power a successful diversification into the Oil and Gas sector in Nigeria via **CETEnergy** operating through four thriving subsidiaries (**CETGas Ltd, CETTrading Ltd, CETExploration & Production Ltd and CETBridge**), and with three others (**CETMarine, CETLogistix and CETOcean & Engineering**) soon to take off.

It all began with Consolidated Energy and Trading Inc.'s incorporation in 2003. A specific focus on the Nigerian Electricity Supply Industry was mapped. Covering a broad range of operations and related services, including Power Generation and Energy Sales, Engineering, Procurement and Construction (EPC) of Power Stations/Plants, Operation and

Maintenance (O&M) Services, and Consulting and Training Services, they have developed a reputation for providing effective power, and now energy solutions across Nigeria.

For twelve years, CETPower has provided top of the range independent and emergency power services to states and organizations such as the **Lagos State Government, Dufil Prima Foods Plc. (manufacturers of Indomie Instant Noodles), Nigerite Limited, Lafarge WAPCO, Nigerian Bottling Company Plc. (Coca Cola Hellenic), Crown Flour Mills Ltd, The Tinapa Free Trade Zone, Heineken/Nigerian Breweries Plc., The Nigerian Security Printing and Minting, Transcorp Hilton, BETA Glass, and British American Tobacco Nigeria.**



CETPower avails clients the opportunity to tap into the many benefits of outsourced power generation, which include:

- » Providing an optimal mix of power generation technologies - natural gas, diesel, etc.
- » Speed of delivery – CETPower's fleet of power generation equipment is currently the largest in Nigeria, and therefore, enables the unrivalled ability to deliver power at very short notice – typically within 10 – 90 days of execution of a Power Purchase Agreement (PPA)
- » Seamless transition from EPP to IPP and vice versa - The modular nature of CETPower's plant configuration makes for rapid increases in capacity within a short period of time and a smooth and quick transition from the initial EPP model to a more permanent IPP.
- » Client is absolved from the financial strains of "Owning and Maintaining" a power plant, which would constitute a significant capital investment on the part of the client
- » Clients typically benefit from CETPower's extensive expertise and enjoy the gains of periodic innovations in technology, which translate to a more effective and efficient delivery of power.

- » CETPower's technical affiliations with globally recognized OEM's such as **Cummins Power Generation Limited** and **Schneider Electric** amongst others, ensure that the power generation sites are kept abreast of topical industry standard operating procedures.

Starting with off-grid captive power, the company gradually built capacity over the years and has now matured into a full-fledged Power company, with capabilities in the on-grid area. CET's recent effort in this area is epitomized in its attempt to acquire two NIPP assets (Omotosho and Gbaran Power Plants), in the concluded NIPP privatization exercise, where CETPower's total bid, for these two assets, was in excess of USD **\$800m**.



12 Years

of providing top of the range power to cities, states and top organisations



10-90 Days

Days of execution of a Power Purchase Agreement (PPA) and ownership of largest power generation fleet in Nigeria

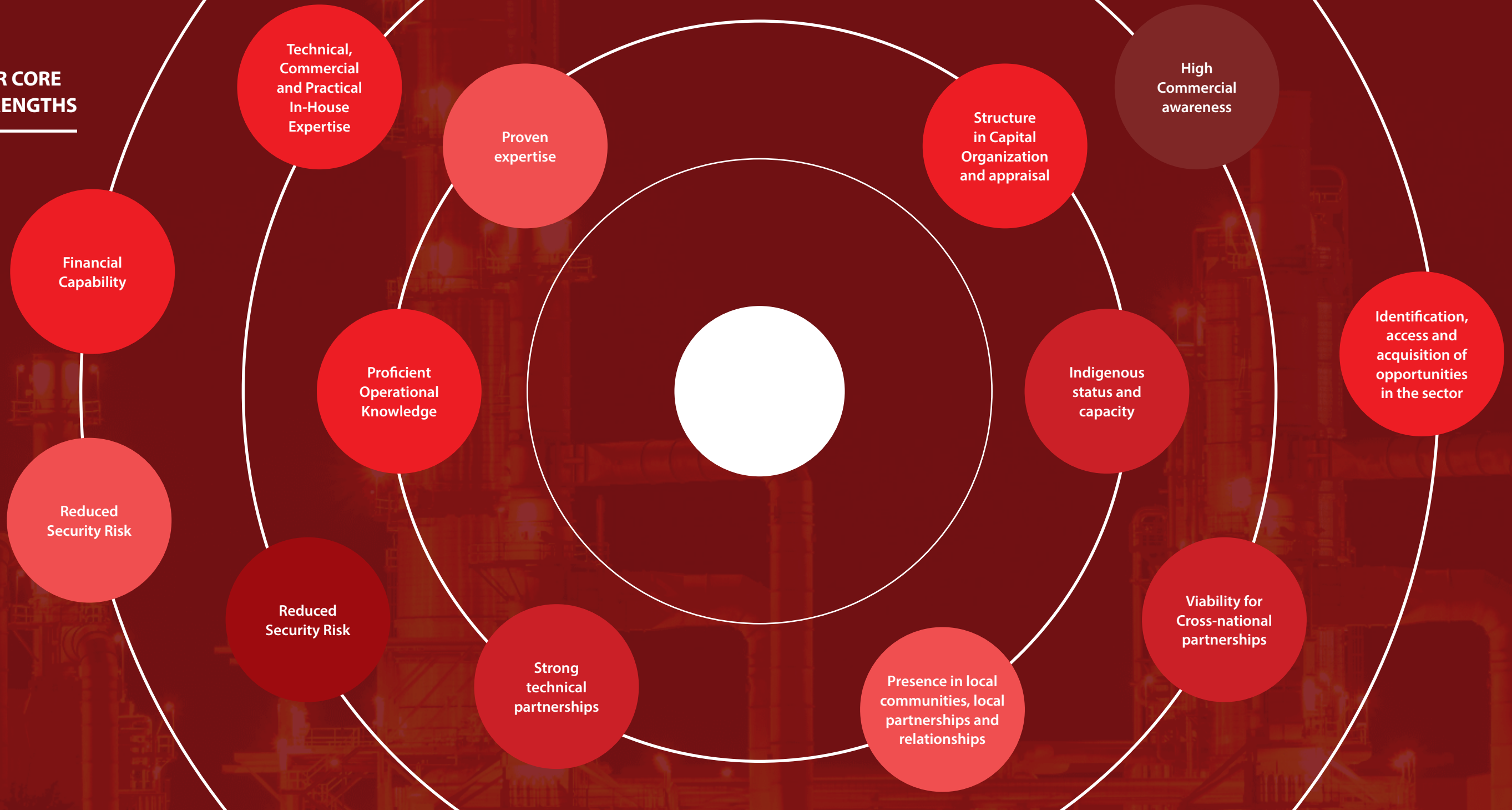


\$800m

CETPower's total bid for two NIPP assets (Omotosho & Gbaran Power Plants)

Our humble beginnings continue to inspire our innovation and quality consciousness as we venture into new territories. We aspire to build local capacity and leverage on the right partnerships; significantly expanding our activities, across Nigeria, Sub-Sahara, Africa, and the world.

OUR CORE STRENGTHS



WHAT WE DO

At CETEnergy, we are pioneering new developments and innovations in the global energy space, while providing businesses, industries and homes with the energy they need to thrive. We are made up of seven subsidiaries; with four operational units, in the Upstream, Midstream and Downstream sectors of the Oil and Gas industry.

DOWNSTREAM

- » CETTrading Oil & Gas Ltd (CETTrading): Downstream Trading, Bulk Distribution and Retail of Refined Products.
- » CETLogistix Ltd (CETLogistix): Downstream onshore transportation and logistical support for CETTrading.

MIDSTREAM

- » CETGas Ltd: Midstream gas processing and transportation operations (Pipelines, LNG, CNG).
- » CETLogistix Ltd: Midstream 'marine' transportation and logistical support for CETTrading.

UPSTREAM

- » CETExploration & Production Ltd (CET E&P): E&P Investment Arm
 - CETBridge Exploration & Production Ltd (CETBridge): Operational subsidiary of CET E&P
- » CETOcean & Engineering Services Ltd. (CETOcean) – Upstream Service arm
- » CETMarine Services Ltd (CETMarine) – Upstream marine service/offshore support for E&P companies



DOWNSTREAM

CETTrading (Oil and Gas) Limited

CETTrading (Oil and Gas) Limited was established as a subsidiary of the CETEnergy Group with a core focus of driving the Group's downstream activities. In the refined petroleum products trading space; the group carries out its trading activities, via its subsidiary, CETTrading. Through this vehicle, the group is engaged in the trading, marketing and distribution of petroleum products.

CETTrading Products:

Light Products

- » Automotive Gas Oil (AGO) - "Diesel"
- » Dual Purpose Kerosene (DPK) - "Kerosene"
- » Premium Motor Spirit (PMS) - "Petrol"
- » Aviation Turbine Kerosene (ATK) - "Jet Fuel"

Heavy Products

- » Low Pour Fuel Oil (LPFO)
- » High Pour Fuel Oil (HPFO)
- » Lubricants
- » Bitumen



CETTrading Business Units

As part of the ten year vision of the group, CETTrading also has a mandate to develop the following businesses within the downstream area;

- » Establish three 25,000 Metric Tonnes Storage facilities, in at least three regions within Nigeria, in order to facilitate our product distribution efforts. These storage facilities will further ensure adequate penetration of various markets, from the Southern region of the country, all the way to the North. Talks have commenced internally, towards the fulfillment of the first facility (25,000 MT) within the South East region, with a target to commission the project by Q3, 2016.
- » Setting up of a modular refinery (10,000 – 25,000 bpd) focused on serving the Nigerian market and neighboring countries
- » Develop and roll-out a fully functional Lube Plant
- » Set up a trading company offshore (in Geneva), within the CETTrading division, focused on Physical and Paper Trades of various refined petroleum products
- » Establish at least **185 filling stations** (5 in each state) in Nigeria, within the next 10 years.



In Nigeria, the industry is gradually making a shift in a new direction. Industry experts project that the importation of Petroleum Products would be cut by 50%, by 2015. CETTrading is positioned to exploit this gap with a focus on commissioning a mid-sized modular Petrochemical/Oil Refinery by 2018.



DOWNSTREAM

In Nigeria, the industry is gradually making a shift in a new direction. Industry experts project that the importation of Petroleum Products would be cut by 50%, by 2015. CETTrading is positioned to exploit this gap with a focus on commissioning a mid-sized modular Petrochemical/Oil Refinery by 2018. We are positioned to exploit this gap by making a strategic investment in a Joint Venture effort to establish modular refineries in Nigeria with a 10,000bpd refining capacity. Our strategic objective in this direction is to commence the feasibility for this project, with the intention of attaining financial closure by Q3, 2017.

CETLogistix Limited (Onshore Transportation and Logistics Division)

CETLogistix Limited is a company within the CETEnergy Group, earmarked for land and marine transportation and logistical support of CETTrading in the areas of onshore and marine distribution of refined products via third party engagements and collaboration.

CETLogistix operates via two divisions; Onshore/Marine Transportation and Logistics Divisions.

Consequently, we do envisage that ground breaking for the refinery will commence by Q2, 2018. When fully operational, it is intended that the refinery, in Nigeria, will be the first of a string of modular refineries to be established across Africa, with particular focus on the Sub-Sahara. Our strategic plan is to establish multiple sources of petroleum products, to make energy solutions readily available for Africa through our trading activities.

As the former connotes, our onshore logistics division is focused on providing logistical support to CETTrading in the distribution (via trucking) of our refined products to our various clients across Nigeria.



MIDSTREAM

CETGas Limited

CETGas is a subsidiary of CETEnergy which focuses on the processing, supply and delivery of gas products to consumers. CETGas operates in the downstream and midstream sectors of the Nigerian oil and gas industry

Gas Initiatives:

With CETPower as a strategic partner and off-take anchor, CETGas is currently putting measures in place to drive an LNG and CNG Solution initiative, in the South-East region of the country.

Via the proposed arrangement, CETGas will drive a virtual pipeline solution, modeled after harnessing gas from a gas source (gas processing plant or pipeline from a gas field), which will then be liquified/compressed into LNG and CNG and trucked in specialized cascade containers, to CETPower's gas fired plants within the South-East region of Nigeria. The rollout plan will commence with the site build of a Liquefaction Plant, to convert processed gas to LNG, which will then be re-gasified at the customer's end. The LNG roll-out will promptly be followed by

a CNG model to cover areas with shorter distances (from the gas source). The overarching objective is to utilize both models in delivering our strategic Gas-to-Power goals.

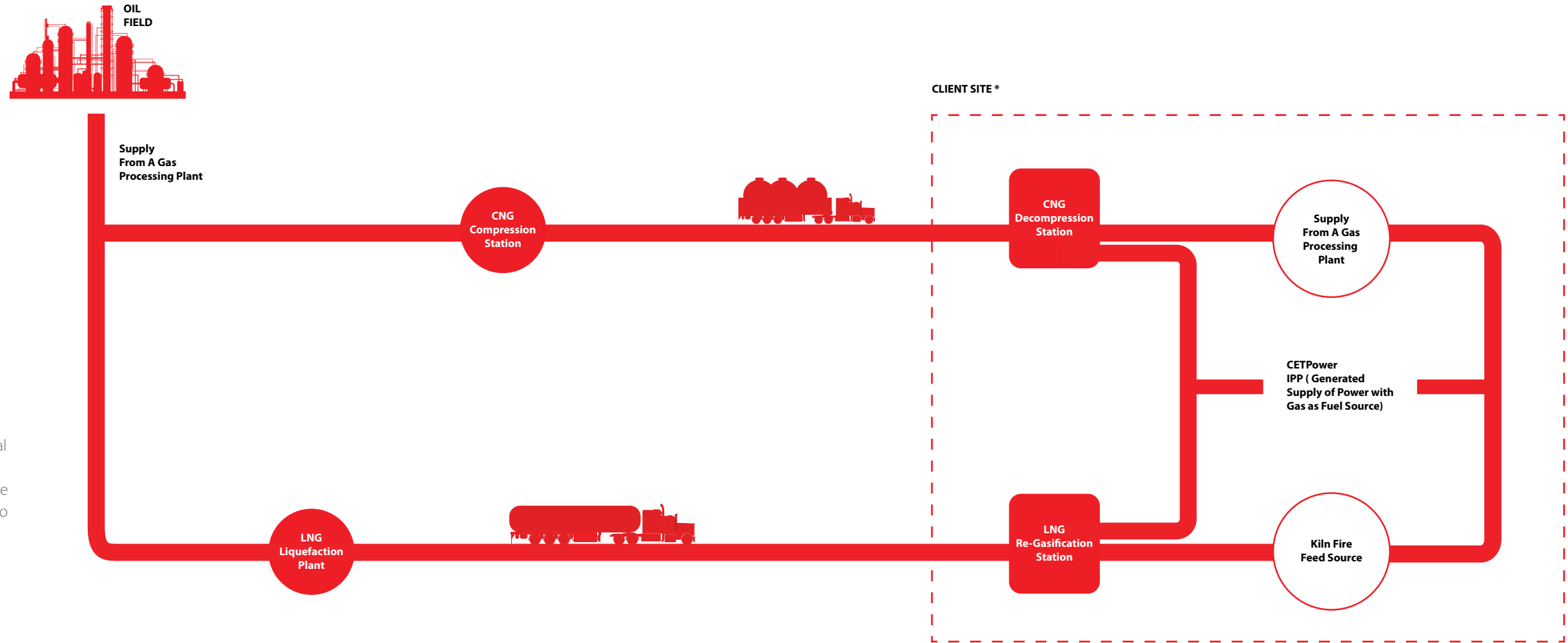
Discussions are on-going, within the Delta region of Nigeria, for arrangements to off-take gas to serve as a feedstock for CETGas. The necessary capital investment (\$6.5m) required to set up the necessary infrastructure for our LNG initiative, has been earmarked. We intend to leverage on this equity, to raise further capital (\$19.5m) from third parties, via an investment road show. Ultimately, we would leverage on the total capital raise of \$26m to access \$100m in debt, in a 20%: 80% Equity/Debt mix. The venture is envisaged, to take off in Q1 of 2016.



Project Virt Gas (LNG)

The project involves the build-out of a world-class liquefied natural gas (LNG) supply focused on serving industrial scale businesses.

The business will become a leader in the processing, liquefaction, distribution and regasification of this cheap and locally abundant clean form of energy. Project Virt Gas will start with the construction of 20mmscf per day (energy equivalent of 560,000 liters of diesel) natural gas liquefaction plant, fed directly by an upstream company's gas processing facility. Following liquefaction the gas (LNG) from the plant can then be transported by road to the site of long-term off-takers for storage and eventual regasification. Furthermore, Virt Gas in collaboration with CET Power will be able to offer potential LNG off-takers not just reliable clean fuel but also outsourced electrical power. Virt Gas will aim to reduce off-takers' energy bill by up to a third thus delivering unparalleled financial added value in addition to the other environmental benefits of consuming clean energy.



CLIENT SITE*

* TARGET MARKET

- » Large Nigerian Industrials with operations that are not served by gas pipelines.
 - » Industrials that are also interested in outsourced power
- » Industrials that run heat applications as they consume more energy – Food processors, cement companies, breweries, bottling companies.
 - » Regional Electricity distribution company (DISCOs)
- » Large trucking fleet owner (secondary target for growth phase of business)

MIDSTREAM

CETLogistix Limited (Marine Transportation and Logistics Division)

We are soon to commence acquisition of small to mid-sized barges to support our product trading activities - STS Transshipment and Marine Deliverables.

Within the Marine Transportation & Logistical Division of CETLogistix, we strive to provide bridging and transportation support, which is marine focused.

In this regard, CETLogistix is being primed to focus on STS Transshipments and the Marine supply/delivery of products to marine storage locations and platforms.

CETLogistix is also currently exploring a marine logistics business model, which entails the movement of containers, equipment and machinery as well as personnel for clients. When fully functional, CETLogistix activities will also explore provision of Container Port Feeder services, within Nigeria and neighboring West African countries.



UPSTREAM

In the upstream sector, CETEnergy is positioned to participate in joint venture exploration and production of crude oil and natural gas, acquisitions of marginal oil fields and the development of oil assets within the African region, under well-structured farm-in arrangements; through the **Investment Arm - CETExploration & Production** and the **Operational Arm - CETBridge Exploration & Production**.

CETExploration & Production Limited

CETExploration & Production Limited serves as the E&P investment arm with a focus on exploring strategic investment opportunities in the upstream sector of the Nigerian and African oil and gas industry for the group. CET, as a fast growing indigenous oil and gas company in the downstream and upstream sectors, utilizes the CETExploration and Production vehicle to explore investment opportunities in production and exploration, farm-ins, as well as acquisition and development of oil fields.



UPSTREAM

CETBridge Exploration Production Limited

CETBridge Exploration Production (JV) Ltd was birthed to develop participation in the Exploration and Production sub-sector of the global energy economy. It is positioned to explore the upstream space and become a leading player in the oil and gas market, first, in Africa.

With a solid team of seasoned professionals, holding a collective average experience of over 30 years in the oil and gas industry in areas of project management, exploration and production, community and government relations, technical consultancy services, and the service sector, **CETBridge** is set to explore **Joint venture and collaborative projects** locally and internationally.

CETBridge is today, positioned to pursue the following E&P activities:

Marginal Oil Field Acquisitions

Nigerian Marginal Field Assets (MFAs) Concessions:
In keeping with the Nigerian Local Content Law, the local entity, CETBridge E&P is building the requisite technical and financial capacity that would ensure that it is poised to undertake operatorship of MFAs, within Nigeria.

CETBridge is set to explore joint ventures and collaborative projects locally and internationally.



Our objective here, as a local company, is to see that we provide the local know-how; funding of the MFA signature bonus; funding of the bidding process and statutory fees; funding of the acquisition of the field data required for the field assessment; as well as local technical manpower and logistics required. In collaboration with well-selected foreign technical partners, we intend to gradually build operating capacity (through technical transfer arrangements), within CETBridge, which would ensure that we are well aligned to independently operate fields, in the not so distant future. In addition, CETBridge is exploring various options for foreign finance to be provided either via equity, Mezzanine financing, or a mix of both. Our strategy here is to provide a substantial portion (20% - 30%) of the initial equity cash calls (cash to emanate from other business activities within the group), for fields secured by CETBridge and then support this equity by leveraging on debt (Reserve Base Lending arrangements) with foreign investment banks/ institutional lenders.

Farm-Ins and Acquisitions of Nigerian MFAs and Foreign Oil Field Assets

In the context of Nigeria, we would be looking acquire a substantial stake of an existing MFA, currently owned or operated by a local Nigerian company. In Nigeria today, such opportunities currently exist amongst marginal fields' concession holders, who were awarded MFAs, in the last


marginal fields Concession Round, carried out by the Nigerian government in Year 2003. CETBridge is currently evaluating potential investments in a number of these MFAs

PSC Arrangements; Local and Foreign Assets Local Assets (PSC):

It is often the practice, for IOCs to opt not to divest certain marginal fields within their asset portfolio and may instead; allow a local company to develop the field, under agreed PSC terms, whilst operatorship of the field is still retained by the IOC. In such a case, the Nigerian company may not carry the asset in its books, but will be 100% responsible for developing/ producing the asset and will enjoy the upside of a revenue share (alongside the IOC) from proceeds from the sale of crude. CETBridge currently has a model and plan for exploring this option.

Foreign Assets (PSC):

Like in the case of the local assets, CETBridge is poised to collaborate with foreign local entities (within the Sub-Saharan region) in the capacity of Technical and/or Financial partner to such entities, in well-defined PSC arrangements. Our requirement would be for the local company to have considerable local knowledge of the industry and terrain, as well as strong business and network affiliations, within the country where the opportunity resides.



CETBridge is poised to collaborate with foreign local entities (within the Sub-Saharan region) in the capacity of Technical and/or Financial partner to such entities, in well-defined PSC arrangements.



Our preferred model would be to work closely as a collective to form a joint venture entity/consortium with a carefully selected local entity, well placed within the target country to secure an asset(s). Typically, the responsibility of the local company would be to handle the business development and logistical aspects of the bidding/award process; whilst providing local intelligence and know-how to the JV/consortium, on a continuous basis.

We believe that such opportunities represent an excellent window for mid-sized E&P companies, such as ours. The case for collaboration with a local entity is often bolstered by the fact that the government of the target country will often favour indigenous companies, which are able to demonstrate technical and financial partnership arrangements with reputable E&P players. We envisage that some of the benefits of partnering with a local partner may include:

- » Waivers on CSR for the locals
- » Waiver of Signature Bonus
- » Goodwill in the bid selection/award, as such bid rounds/awards, are often particularly tailored to favor the locals
- » Possible tax exemption benefits
- » Vantage positioning for the subsequent concession rounds in the target country

To recover our initial investment, CETBridge would usually execute a PSC or TFSA (Technical and Financial Support Agreement) with the local company, geared towards the recovery of our investment from Cost Oil. This arrangement would also provide for the split ratio (between CETBridge and the Local Company) of Profit Oil.

... the overriding vision of CETEnergy, within the Upstream E&P space, is to leverage on its strengths as a group and the right partnerships (with potential foreign technical E&P players as well as indigenous local players in target countries), to build capacity within its operating arm (CETBridge) and its local partners in the Sub-Sahara

By this model, we plan to significantly expand our E&P activities, across the Sub-Sahara, with core focus on countries such as; **Nigeria, Ghana, Niger and Angola.** Our particular leverage is our ability to raise equity within our group and to lean on the group's various business activities, to access RBLs from finance institutions, for funding our E&P opportunities. Along with financing, we also bring to the table our extensive local and international knowledge of the industry.



UPSTREAM

CETOcean and Engineering Services

CETOcean Limited is the subsidiary of CETEnergy focused on upstream engineering services.

With the establishment of the Nigerian Content Development Bill (NCD) and the impending Petroleum Industry Bill (PIB), CETOcean's strategic objective is to gradually building capacity in the upstream service sector to offer services such as:

- » On-shore and Offshore Asset Maintenance and Management
- » Deep Offshore Rig Services
- » Drilling Engineering Services
- » Well logging and Wireline Services
- » EPCs.



UPSTREAM

CETMarine Limited

CETMarine Limited is a subsidiary of CETEnergy, which was created to focus on upstream/platform E&P support services, within the Nigerian oil and gas sector. When fully operational, our services will include:

- » Vessel Transportation Services to and fro offshore platforms
- » Loading and discharge cargo operations
- » Ocean Towing;
- » Emergency Response



CET TODAY

A Tradition of innovation

CET has a proven track record of excellence in service delivery in the power sector, and now the Nigerian Energy sector.

We come with the **technical competence, financial backing, and ability to find requisite partnerships** relevant to achieve rapid growth and to deliver on our operational goals consistently.

We have to our credit, a strong capital base and knowledge of the local industry.

The CET Group is a 100% indigenously driven conglomerate, allowing clients to benefit from enhanced local content participation without compromising service quality.



WHAT WE HAVE DONE

\$800m

CETPower's total bid for the Omotosho and Gbaran NIPP assets in a recently concluded bid round

\$8m

'Cash Backed' Bid bond posted via Citibank, for both NIPP assets (\$4m/Asset)

\$26m

CETPower Total Assets (NAV)

\$78m

Fixed and Firm – Current 10yr Contracts

\$5m

CETEnergy trading equity

\$6m

Trade Financing Lines, currently available to CETEnergy

\$20m

Asset Available to CETEnergy for trade financing line ramp up

\$200m

CET Group Valuation

\$42m/60,000MT

Current annual trading capacity – Downstream Activities

12 years

of leadership in the Nigerian independent electricity supply industry

7 subsidiaries

under the CETEnergy Group

WHAT WE ARE DOING



2 subsidiaries

meeting Mid-stream energy needs across the nation

\$60m

Projected CETEnergy Revenues for 2015 – Trading Activities



E&P: 2 + 1

2 Production Assets
+ 1 Exploratory Asset by 2020

\$126m/180,000MT

Downstream Trading and Distribution Capacity
by Q4 2015



75,000 MT

Planned Storage Capacity spread out across 3 regions
within Nigeria, to facilitate our product distribution,
commencing Q3, 2016

185 filling stations

(5 in every State of Nigeria) planned to facilitate
Refined Product Distribution, within the next 10 years



\$130m

CETGas LNG – Gas Liquefaction Plant and
Re-gasification Facilities; 2016 project value estimate

20,000bpd

Refining capacity of Modular
refinery in Nigeria, Planned for 2018



• WHERE WE ARE

LAGOS
SENEGAL
PORT HARCOURT

• WHERE WE ARE GOING

ANGOLA
BENIN REPUBLIC
GUINEA BISSAU
IVORY COAST
GENEVA
UK
GHANA
EQUATORIAL GUINEA



CET LEADERSHIP

Professionals from diverse fields come together to make a credible management team for CETEnergy.

The team is made up of authorities from various fields including Engineering, Business, Finance, Accounting, Project Management, etc. The company's core leadership consists of middle and top-level managers with vast experience in the Upstream and Downstream sectors, power generation, energy sales and project engineering management. Here are some of the key directors and management team:

Obiora Nwizu Chairman - CET Group



Obiora Nwizu is the Chairman of CETEnergy/CETPower Group. He is credited with building the CET brand, from ground up, from an initial negative balance sheet to an entity that is now arguably valued at over \$200m, today. Obiora is a Civil Engineering graduate of the University of Nigeria, Nsukka; and holds many professional certifications and awards in the areas of front-end and field engineering; project management, finance and implementation.

He brings to the table pioneering experience in both the transactional and policy aspects of the Nigerian Industry. He is responsible for the group's corporate policy/strategies, business development and reinvestments, local and offshore collaborations, project financing and performance management. Obiora has been actively involved in the Company's leadership and operational direction, contributing to the CET Group's current position in the Nigerian Power and Energy industries.

He is committed to the task of sourcing technical competence and requisite partnerships relevant to

achieve rapid growth and to deliver on the Group's goals consistently. Under his leadership, CET boasts of a strong capital base and knowledge of the local industry.

Before then, Obiora was one of three principal individuals that set up the Joint Venture/Consortium, Geometric Power & Renatech (GP&R), informed by the inadequacy of the power supply to Abuja – FCT, the seat of the Federal Government of Nigeria, which was essentially a Special Purpose Vehicle (SPV) for the development and implementation of the 15MW Abuja Emergency Power Project (Abuja EPP) for the Power Holding Company of Nigeria (then known as the National Electricity Power Authority - NEPA).

Engaged initially as a graduate engineer, he served in various capacities from 1987 to 1999, rising through the ranks to become Executive Director and Chief Operating Officer respectively for two associated companies – Dave Engineering Co. Ltd and Dewiz Engineering Services Ltd.

CET LEADERSHIP

Ikenna Nwizu

Group CEO – CETEnergy



Ikenna Nwizu is a B.Sc. graduate of Economics and Statistics, from the University of Benin, Nigeria. He is a founding partner and the MD/CEO of CETEnergy Group assigned with the task of overseeing, strategizing and creating viable business platforms for all six subsidiaries of CETEnergy. He brings to the table years of entrepreneurship experience and an immense ability to drive and implement successful

business modules.

Ikenna is a very versatile businessman with over twenty years business experience across various business sectors, with sound backgrounds in Trading, Consulting, Marketing and Manufacturing. Mr. Nwizu has held various directorial positions across diverse sectors. Some of these positions include his current position as Director and Founding Partner in CETEnergy Group, Current Director in Imperial Homes Mortgage Bank (**Former GTB Homes**), Former Commercial Director in Zenina Limited; an indigenous printing ink and paint manufacturing company, and founding Partner/Current Director in

Fotrus Limited, a business incubation and business strategy company, based in Nigeria and affiliated to the Fotrus Group Malaysia; a business technology consulting group.

In his capacity as the Group CEO, CETEnergy, Mr. Nwizu currently provides strategic policy direction for the group and manages the overall affairs of the group, inclusive of oversight functions in the following areas:

- » Management of over N4.1 billion (\$20.5m) in equity and debt financing, for the CETEnergy group
- » Creation of six subsidiaries (**CETTrading Oil & Gas Limited; CETGas Limited; CETExploration & Production Limited, CETMarine Limited, CETLogistix Limited and CETOcean & Engineering Limited**), via which the group's business activities are driven and managed, across the entire spectrum (Downstream, Midstream and Upstream) of the oil and gas industry.
- » Management of all staff within the group
- » Management of two offices (Port-Harcourt and Lagos Head Office).

Chudi Offodile

Director, Government Relations - CETBridge



Chudi Offodile is currently the Director of Government Relations in the CETBridge Exploration and Production subsidiary of the group. He holds a first degree in Law from the University of Nigeria, Nsukka (1987), an LLB Law (1988) and a post graduate diploma in Business Administration from the same University. He is certified in The Negotiation of Successful International Petroleum

Agreements, and in Petroleum Management from the International Human Resource Development Corporation, Boston Massachusetts. He also holds a certificate in Improving Public Services from the Public Administration International (PAI), London, United Kingdom.

He was elected to Nigeria's House of Representatives in 1999 where he served as the Chairman of the special committee on Joint Venture Oil Operations from 2000 to 2003. In his time there, He sponsored a draft bill on the Nigerian Content Development in the oil and gas industry (2002) which consolidated with similar bills, has become

law and has seen the establishment of the Nigerian Content Development and Monitoring Board. Some other notable achievements in the course of his career include:

- » Chairman of the Committee on Energy, Science and Technology. ECOWAS West African Parliament from 2000 – 2005.
- » The Special Investigative Committee on Joint Venture Oil Operations and the Public Petitions Committee
- » Former member of the Nigerian Federal House of Representatives, elected first in 1999 and re-elected in 2003.
- » Currently Chief Executive Officer of Barnhill Limited.
- » He is Editor-In-Chief of EditorialNigeria.com, an online policy newspaper.
- » Appointed Notary Public by the Hon. Justice M. L. Uwais, former Chief Justice of Nigeria.
- » He is an affiliate of the Nigeria Bar Association (NBA) and the Nigeria Institute of Marketing (NIM)

CET LEADERSHIP

Chineme David Agbim

Finance Director, Investment Strategies



Chineme holds a B. Eng. in Electronic and Electrical Engineering from University College London and an MSc in Finance from London Business School. Chineme joined Man Investments in 1996 as an analyst in the AHL research and risk management team and later joined MGS initially to develop the business' risk management process and infrastructure, before concentrating

on the search, selection and due diligence of investments opportunities. David was formerly the Head of Investment Management, Asia within Man Global Strategies (MGS). London-based MGS is a division of Man Investments, one of the world's largest alternative investment providers and part of Man Group plc; a **FTSE-100 financial services company**. Over a 4 year period David built the Asia Investment Management business from scratch and led a team (based in London and Hong Kong) that **managed over \$3bn of MGS' investments**.

The Highlights of his career include:

- » Head of Investment Management, Asia

- » Member of the MGS Investment and Management Committees
- » Joint responsibility/oversight for over USD 17 billion of MGS investment funds at a time
- » Responsible for the initial design and implementation of MGS' transparency and risk management framework
- » Recruited and managed an international team based in London, Hong Kong and New York.

He left MGS in January 2009 to explore Africa related investment and development opportunities through an investment vehicle he set up, *Isusu Capital*. Via Isusu Capital, David has successfully funded three businesses in the Nigeria Infrastructure Service Sector. These businesses include: Two N12 Asphalt production facilities, An N12 Logistics - Trucking and Logistics business and International infrastructure Industries Ltd - Funded to acquire substantial land banks for full service real estate development projects in South East Nigeria.

Chineme is currently the Finance Director in the CETEnergy Group and has the responsibility of raising funds and setting the strategic investment direction for CETEnergy.

Okechukwu Esomeju

MD/CEO - CETBridge



Okechukwu Esomeju is an experienced oilfield service professional with over **twenty years' industry experience, a career spanning four continents**, extensive experience in oilfield business management and expertise in formation evaluation.

An honors graduate of Electronic Engineering from the University of Nigeria, Nsukka, he brings to the table

extensive technical engineering and managerial skills from different roles and capacities such as: Founder and Director; Energy Quest Oilfield services Nig. Ltd, where he was responsible for setting-up the new company, identifying and bringing in cutting edge tools and technology that would differentiate the company from the rest of the operators in the field, and for growing the business into a world class, industry recognized, market leader.

His other qualifying roles include business segment manager, **Nigeria; Halliburton Energy Services** where he was in charge of Halliburton wireline and perforating field operations in Nigeria;

moved Halliburton wire line and perforating business from modest success to becoming one of the favorites of major Exploration and Production companies in the country; doubled the Halliburton wireline and perforating client base and grew revenue stream by over 200%. He also collaborated with Halliburton energy services business development and technology managers to develop and implement local product and technology initiatives.

He occupied various positions while at Halliburton including:

- » Field service manager for Halliburton Energy Services (L&P) – **Malongo, Angola**
- » Halliburton energy services (L&P) – Songkhla, Thailand
- » Halliburton Energy Service (L&P) – Balikpapan
- » Engineer in charge for Halliburton energy services republic of Indonesia
- » Halliburton logging services – Port Harcourt, Nigeria
- » Field service coordinator Pointe Noire, Congo
- » Senior field engineer Port Harcourt, Nigeria
- » Europe/Africa field deployment engineer and

CET LEADERSHIP

Houston field test engineer.

- » As a Master Field Engineer, Okey was privileged to work in the following capacities;
- » Lead Logging Engineer working on the SNEPCO deep water Bonga exploration project.
- » Lead Logging Engineer working on the **TOTAL Amenam Kpono field**
- » MRIL (Magnetic Resonance Imaging Log) Product Champion (West Africa NWA) – Engineer
- » In charge of MRIL campaign across West Africa, covering

Nigeria, Equatorial Guinea, Congo, and Republic of Benin.

- » Reservoir Description Tool - RDT Specialist
- » Lead Logging Engineer working in the TOTAL Nkarika and Atria field exploration campaign.
- » Lead Logging Engineer working on **AGIP development fields.**
- » He comes equipped with over fifteen different certifications from various institutions in Europe, North Africa and the United States (such as Mays Business School, Texas) in diverse engineering operations.

Okungbowa J. Iponmwosa

Head, Facilities; E&P Assets - CETBridge



Okungbowa J. Iponmwosa is a Project Management professional, with twenty Years' experience in the Oil and Gas Upstream and Downstream Industry.

He holds a Master's Degree in Project Management from the University of Salford, a Second Class Upper Hons. Degree, Geology, University of Benin, Diploma in Civil Engineering from Ahmadu Bello University and a certificate in International Petroleum

Contract Administration and Negotiation.

His working career started with subcontractors **handling community based projects for ExxonMobil**, and soon after, facility upgrade projects such as the facility/security upgrade of the Bonny River Terminal (BRT) Bonny, and the relocation of the shore-based operations facility in Port Harcourt to FOT/FLT Onne, Rivers State.

He moved on from ExxonMobil to work with the Marginal field operators starting with Mart/Midwestern operation where he was part of the team that took Mart/Midwestern JV to First oil. He was responsible for the installation and start-up

of the Mart/Midwestern flow station as well as the marginal field group export hub at Umusadege. He went on to TOTAL Nigeria for what was the biggest offshore deep-water facility development at the time; the USAN deep-water project as a project/facility planner and Reporting Engineer. He was part of marginal field operations working for Energia Limited as senior coordinator, Projects/Facilities/Planning in charge of all JV projects with Oando. After his time with Energia Limited he joined Synergy Group, an indigenous O and G company, as head of project and facility operations. He was responsible for day to day running of the JV technical partnership with Synergy group's marginal field partner.

He brings Twenty Years of Post qualification experience in the Field of Project Management; Initiation, Planning, Execution, Monitoring and Control and closing and Facility construction/ installation to the CET management team.

CET LEADERSHIP

Ikeyi and Arifayan – Sina Olumide Legal Representatives - CETEnergy Group



Established in 2005, Ikeyi and Arifayan provide a wide range of legal, regulatory and tax advisory and support services to clients engaged in business in various sectors of the Nigerian economy from its offices in Lagos, Abuja and Enugu. The partners and staff of the firm have over the past several years, acquired extensive experience in diverse areas of legal, regulatory and tax practice. This

experience was acquired from working in reputable law firms, international professional services firms, academia and government.

Within the Ikeyi and Arifayan Firm, **Mr. Sina Olumide heads the oil and gas desk.** Sina started his professional career as a staff assistant with KPMG (formerly, Andersen, Nigeria) in February 2001. He left KPMG as a Senior Consultant in July 2005 and proceeded to **Sunlink Petroleum Ltd, an independent oil and gas exploration and production company, where he served as the Chief Operating Officer.**

Sina has had extensive work experience in legal, tax, commercial and business regulatory

and advisory services. He has advised on several legal, tax and regulatory issues and has been involved in numerous business start-ups, due diligence reviews, privatisation, mergers and cross border acquisitions, corporate restructuring, contract structuring, private equity funds and general business regulatory compliance and advisory services. He has also liaised extensively with numerous government departments and regulatory agencies on behalf of several clients.

He holds an LL.B. from the University of Lagos, a B.L from the Nigerian Law School both in the second-class upper division and an MBA from the University of Cambridge Judge Business School, UK. He is a member of the Nigerian Bar Association and a Fellow of the Center for International Legal Studies, Austria.

Sina's core practice area is Petroleum and Natural Resources Law, although he has also worked on several power-sector related engagements (and also co-authored an article on 'The Legal and Regulatory Framework for the Nigerian Power Sector,' published in the Oil, Gas and Energy Law Intelligence Journal).

Tayo Adedayo Chief Financial Officer - CETEnergy Group



Tayo functions within the CET Group, as the Chief Finance Officer. He coordinates the company's financial modelling in line with its focal corporate strategies. Tayo also, manages key aspects of project bidding and other commercial processes as well as assurance of CET Group's business compliance obligations and financial risk management.

A postgraduate alumnus of the Robert Gordon University, Aberdeen where he acquired a post graduate certificate in Project Management, Tayo also holds a BA in Business

Finance from the University of Wales where he graduated with Distinction. Prior to joining the CET Group; Tayo had worked in various financial management capacities for major Companies in Nigeria, and has obtained a number of specialist certifications including Project Management Professional (PMP); Associate Chartered Accountant (ACA) and Associate of the Chartered Institute of Taxation (ACIT).

Austine Elumeze

Head, Business Strategy and Investments – CETEnergy Group



Austine is a **First Class Engineering Graduate** of University of Ibadan-Nigeria and currently the Head of Strategy and Investments at CETEnergy Group.

Prior to CET Group, Austine was a Partner with Nextzon Business Services, the most renowned fully-indigenous management consulting firm, in Nigeria.

Mr. Elumeze has over 15 years professional experience in Financial Advisory, Corporate Finance, Strategy, Management Consulting, Investment and Commercial Banking, Retail Sales as well as Oil and Gas, and Power.

Austine started his career in 1999 as a sales executive in Seafoods Nigeria Limited before joining the Investment Banking subsidiary of Standard Trust Bank Plc. (STB), now United Bank for Africa (UBA), in 2000 as a financial analyst. Between 2000 and 2005 Austine worked in various capacities in the investment (STB Capital Markets) and corporate / commercial banking of STB where he was exposed to corporate finance, financial

advisory services, capital raising, sales / marketing, relationship management, product development, credit and financial analysis amongst others. Austine left Standard Trust Bank Plc. in 2005 to manage his family owned real estate and construction company where he was exposed to contractor / vendor management, project management and other entrepreneurial skills.

Between 2009 and 2014, he worked with Nextzon Business Services as a Partner and the Head of Financial Services and Payment strategic business unit (SBU) under the Ventures and Business Advisory arm of the practice. In this period, he worked with several institutions in Nigeria including Insurance Companies, NAICOM, Commercial and Investment Banks, CBN, etc. to develop and implement corporate strategies, processes and corporate governance systems, aimed at realizing their growth aspirations.

He is also an ardent facilitator in the Fate Foundation's Aspiring Entrepreneur Programme (AEP) where he takes courses in start-up cost and financing, budgeting, money management (book-keeping) amongst others.

Lanre Badmus

Head, Bulk Distribution and Trading - CETTrading

A graduate of Mechanical Engineering B.Eng. (Hons) from the University of Benin, Nigeria, Lanre Badmus has served in the oil and gas downstream space for over 12 years. A considerable part of his career was spent in; ABB Lummus Global in Port-Harcourt and Oilstax International Limited in Lagos. As an entrepreneur, Lanre co-founded Tai-Pan Energy, which has come to establish itself as a formidable marketer/distributor of petroleum products in Nigeria, within the last six years. Lanre possesses an in-depth understanding of the technical challenges in the oil and gas industry and has vast experience in the oil trading business and LPG projects and marketing consulting. Some of Lanre's achievements include:

- » Currently Board member in BP Consulars
- » Co-founder and current Board member in Tai-Pan Energy
- » Official Re-Seller of distressed cargoes, for Sterling Bank PLC

As the Head - Bulk Distribution and Trading in CETTrading Oil and Ltd, Lanre currently oversees the Bulk Distribution Sales of product from all depots where CETTrading maintains throughput arrangements for products. He also supervises and assists in the creation of policy direction in this regard, with the primary responsibility of driving the Bulk-Retail sales of products, for the company.

In addition to the functions above, Lanre officially liaises with outsourced traders on the company's behalf, to take Trading positions for the arrangement of cargoes, for the company.

Chibuzor Nwaozuru

Senior Marketing Manager - CETTrading

Chibuzor Nwaozuru is a graduate of the University of Ibadan with a degree in Industrial and Production Engineering and is currently concluding an MBA program at the University of Leicester UK.

Chibuzor started his career as a banker in 2005, where he gained vast Oil and Gas experience, working for Oceanic bank. During his tenure as the Head of the Energy desk and Power at Oceanic bank, he was solely responsible for overseeing downstream petroleum product financing transactions, within the Port-Harcourt region and monitoring such notable customers as Hensmor Oil and Gas, Obat Oil and Gas (inclusive of Obat's distribution activities within the Lagos region), Masters Energy Oil and Gas and Shorelink Oil and Gas (both in Port Harcourt) tank farm operations.

After the acquisition of Oceanic Bank in 2011 by Eco bank Nig. Ltd, Chibuzor worked as a Local

Corporate Champion for SME customers in the oil and gas sector in South-South and

South-East region. Chibuzor later left the banking Industry, to join Castle Concept as Head of Trading; a position that involved Negotiating and securing LPO/contracts from companies that needed refined petroleum product, interfacing with Banks to secure facilities, Sourcing, and securing products at competitive prices, driving the company's profit line by increasing business, monitoring Product disbursement from tank farms and delivery to LPO issuers.

Chibuzor Nwaozuru is currently the Head of marketing for CETTrading Oil & Gas Ltd.

OUR TEAM

People Conscious.

Every member of the CETEnergy family is a central character in our success story. Our team is made up multicultural elements that span an average of three decades worth of skills and expertise in the energy sector. We strive to create enabling conditions that foster innovation, productivity and teamwork within our workforce. This simple formula ensures that we retain the best talent while delivering on our promise of product and service excellence.



HEALTH, SAFETY AND THE ENVIRONMENT

Here at CETEnergy, we highlight the importance of sustaining a compelling work environment. We believe that a safe work environment is integral to having a profitable and efficient workforce.

We have developed a well-articulated HSE policy that endures to protect all our employees and stakeholders affected by our operations.

We continuously strive to uphold our HSE policy by:

- » Zero tolerance for safety malpractices
- » Providing a healthy, safe and secure work environment
- » Implementing an Environmental policy
- » Providing health care coverage for our employees
- » Preventing unsafe work practices
- » Carrying our scheduled emergency drills and inspections
- » Implementing a reward and sanction scheme to ensure compliance with HSE policy

In addition to our HSE Management policy, the following policies/procedures have also been put in place:

- » Waste management policy
- » Quality Management Procedure (QMS)
- » Environmental Policy
- » Document control Procedure
- » Maintenance Procedure
- » Company Policy- Employee compliance and Personnel Handbook

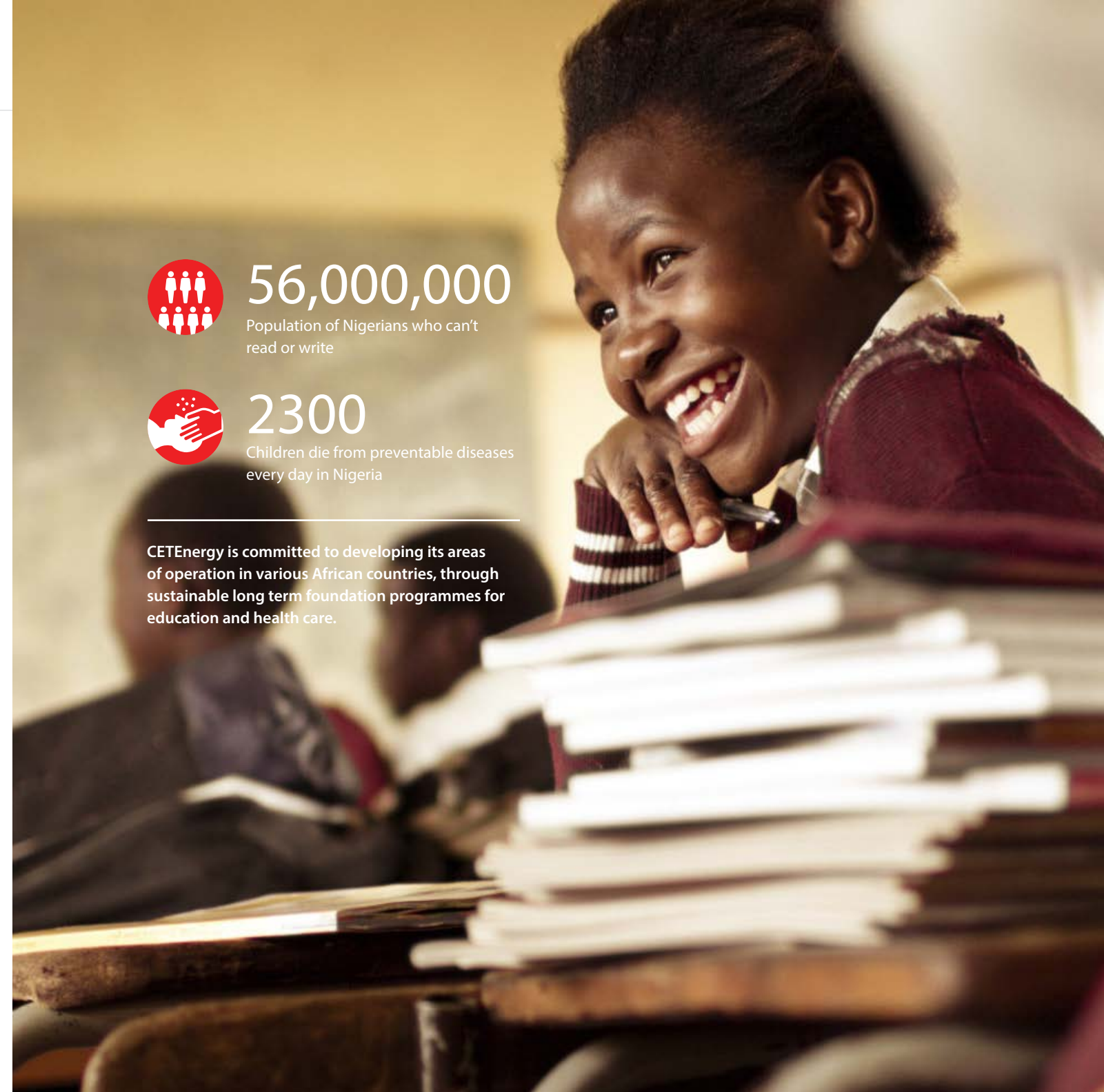


COMMUNITY RELATIONS AND CORPORATE SOCIAL RESPONSIBILITY

We believe in, and are committed to, holistic development through education and accessible health care as long term foundations for potent societies.

Our commitment to the environment keeps us on our toes looking for ways to increase our developmental influence in communities and reduce the impact of our operations. We are committed to rising to the region's challenges, as their wellbeing impacts on our success. We thus aspire for communal relationships, partnerships with governments and corporate individuals, to create impact that outlive our projects and affect future generations positively. Africa's challenges of education, health and empowerment remain our core CSR focus as we strive to create an enabling environment for generations to come.

Our CSR goals can be best captured in our **One year for 100 Children (1YF1C) program**. Every year, we are committed to identifying the health and education needs of 100 children in rural communities, who have the potential to transform their communities once empowered. We believe in the cascading effect of development and see our efforts as necessary nurturing for seeds of communal evolution.



56,000,000

Population of Nigerians who can't read or write



2300

Children die from preventable diseases every day in Nigeria

CETEnergy is committed to developing its areas of operation in various African countries, through sustainable long term foundation programmes for education and health care.

OUR FUTURE

In the near future, CETEnergy, through its operations in all streams of the energy industry, will play a lead role in transitioning the CET Group from the well-known Power brand to a global Energy brand. **We know that by consistently delivering on our brand promise of Integrity, Professionalism, Innovation and Excellence, we will become the integrated energy solutions provider of choice.**



OUR CLIENTS

Over the years, we have upheld a record of excellent service delivery through the various opportunities provided by our clients. To mention a few:

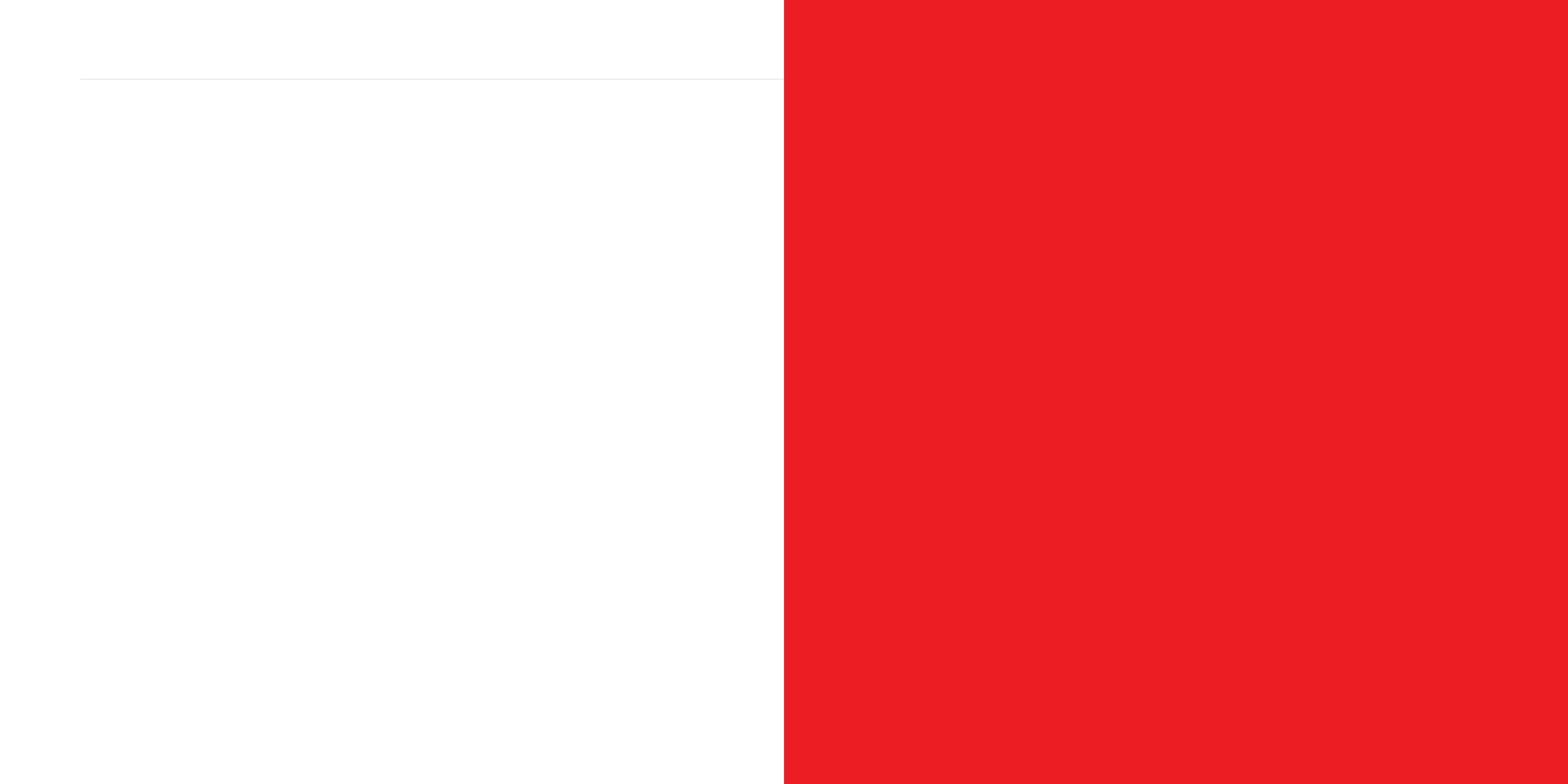
- » Rcc construction company
- » Ibetu
- » Depthwize
- » Total
- » Dangote Cement Onne
- » Arab Contractors
- » Hydrodam Nig Ltd
- » Jdp Construction Company
- » Lagos State Government
- Mainland power
- » Coca-cola
- » Lafarge Wapco
- » Nigerite
- » Tinapa
- » Nigerian Breweries – Heineken



CERTIFICATIONS

- » DPR
- » NIPEX
- » D-U-N-S Number Certificate







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